



# White Paper Model Form (MiCA) [CRYPTO-ASSET PROJECT NAME]

Version 1.0  
(the “White Paper”)

[Date]

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## IMPORTANT DISCLAIMER

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## Definitions

For the purpose of this White Paper, the following terms shall have the respective meanings as specified below:

- Offeror** means a natural or legal person, or other undertaking, or the Issuer, who offers crypto-assets to the public or is seeking admission to trading;
- Issuer** means a natural or legal person, or other undertaking, who issues crypto-assets (that is an entity that has control over the creation of crypto-assets);
- MiCA** means the Regulation (EU) 2023/1114 of the European parliament and of the Council of 31 May 2023 on markets in crypto-assets;
- White Paper** means this White Paper form, including all attached Exhibits, Schedules, and Annexes, as they may be amended from time to time.

[Enter New Term]

[Enter respective definition]

The words “include” and “including” shall be deemed to be followed by the phrase “without limitation.” The word “will” shall be construed to have the same meaning and effect as the word “shall”. Unless the context requires otherwise, words in the singular include the plural and in the plural include the singular.

## Part A. Information about the Offeror

1. Name [Enter Text]
2. Legal form [Enter Text]
3. Registered address and head office, where different [Enter Text]
4. Date of the registration [Enter Text]
5. Legal entity identifier or another identifier required pursuant to applicable national law [Enter Text]

6. Telephone number and email address of the Offeror, and the period of days within which an investor contacting the Offeror will receive an answer [Enter Text]
7. Where applicable, the name of the parent company [Enter Text]
8. Identity, business addresses and functions of persons belonging to the management body of the Offeror [Enter Text]
9. Business or professional activity of the Offeror and, where applicable, of its parent company [Enter Text]
10. Financial condition of the Offeror over the past three years [Enter Text]

## Part B. Information about the Issuer, if different from the Offeror

[If applicable]

1. Name [Enter Text]
2. Legal form [Enter Text]
3. Registered address and head office, where different [Enter Text]
4. Date of the registration [Enter Text]
5. Legal entity identifier or another identifier required pursuant to applicable national law [Enter Text]
6. Where applicable, the name of the parent company [Enter Text]
7. Identity, business addresses and functions of persons that are members of the management body of the Issuer [Enter Text]
8. Business or professional activity of the Issuer and, where applicable, of its parent company [Enter Text]

## Part C. Information about the operator of the trading platform in cases where it draws up the crypto-asset White Paper

[If applicable]

1. Name [Enter Text]
2. Legal form [Enter Text]
3. Registered address and head office, where different [Enter Text]
4. Date of the registration [Enter Text]
5. Legal entity identifier or another identifier required pursuant to applicable national law [Enter Text]
6. Where applicable, the name of the parent company [Enter Text]
7. Reasons why that operator drew up the crypto-asset White Paper [Enter Text]
8. Identity, business addresses and functions of persons that are members of the management body of the operator [Enter Text]

9. Business or professional activity of the operator and, where applicable, of its parent company

[Enter Text]

## Part D. Information about the crypto-asset project

1. Name of the crypto-asset project and of the crypto-assets, if different than the name of the Offeror, and abbreviation or ticker handler
2. Brief description of the crypto-asset project
3. Details of all natural or legal persons (including business addresses and/or domicile of the company) involved in the implementation of the crypto-asset project
4. Where the crypto-asset project concerns utility tokens, key features of the goods or services developed or to be developed
5. Information about the crypto-asset project, especially past and future milestones of the project and, where applicable, resources already allocated to the project
6. Where applicable, planned use of any funds or other crypto-assets collected

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

## Part E. Information about the offer to the public of crypto-assets or their admission to trading

1. Indication as to whether the crypto-asset White Paper concerns an offer to the public of crypto-assets or their admission to trading
2. Reasons for the offer or for seeking admission to trading
3. Where applicable, the amount that the offer to the public intends to raise in funds or in any other crypto-asset, including, where applicable, any minimum and maximum target subscription goals set for the offer to the public of crypto-assets, and whether oversubscriptions are accepted and how they are allocated
4. Issue price of the crypto-asset being offered (in an official currency or any other crypto-assets)
5. Where applicable, the total number of crypto-assets to be offered to the public or admitted to trading;
6. Indication of the prospective holders targeted by the offer to the public of crypto-assets or admission of such crypto-assets to trading, including any restriction as regards the type of holders for such crypto-assets
7. Specific notice that purchasers participating in the offer to the public of crypto-assets will be able to be reimbursed

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

8. Information about the various phases of the offer of crypto-assets, including information on discounted purchase price for early purchasers of crypto-assets (pre-public sales) [Enter Text]
9. For time-limited offers, the subscription period during which the offer to the public is open [Enter Text]
10. Arrangements to safeguard funds or other crypto-assets as referred to in Article 10 MiCA during the time-limited offer to the public or during the withdrawal period [Enter Text]
11. Methods of payment to purchase the crypto-assets offered and methods of transfer of the value to the purchasers when they are entitled to be reimbursed [Enter Text]
12. In the case of offers to the public, information on the right of withdrawal as referred to in Article 13 MiCA (Retail holders can withdraw from crypto-asset purchases, excluding asset-referenced tokens and e-money tokens, within 14 days from purchase. Full reimbursements must be made via the same means of payment as those used initially by the retail holder, unless otherwise agreed, within 14 days of the withdrawal notice without any extra costs.) [Enter Text]
13. Information on the manner and time schedule of transferring the purchased crypto-assets to the holders [Enter Text]
14. Information about technical requirements that the purchaser is required to fulfil to hold the crypto-assets [Enter Text]
15. Where applicable, the name of the crypto-asset service provider in charge of the placing of crypto-assets and the form of such placement (with or without a firm commitment basis) [Enter Text]
16. Where applicable, name of the trading platform for crypto-assets where admission to trading is sought, and information about how investors can access such trading platforms and the costs involved [Enter Text]
17. Expenses related to the offer to the public of crypto-assets [Enter Text]
18. Potential conflicts of interest of the Offerors, arising in relation to the offer or admission to trading [Enter Text]
19. Law applicable to the offer to the public of crypto-assets, as well as the competent court [Enter Text]

## Part F. Information about the crypto-assets

1. Type of crypto-asset that will be offered to the public or for which admission to trading is sought [Enter Text]

2. Description of the characteristics, including the data necessary for classification of the crypto-asset White Paper in the register referred to in Article 109 MiCA, and functionality of the crypto-assets being offered or admitted to trading, including information about when the functionalities are planned to apply

[Enter Text]

## Part G. Information on the rights and obligations attached to the crypto-assets

1. Description of the rights and obligations, if any, of the purchaser, and the procedure and conditions for the exercise of those rights
2. Description of the conditions under which the rights and obligations may be modified
3. Where applicable, information on the future offers of crypto-assets by the Issuer and the number of crypto-assets retained by the Issuer itself
4. Where the offer to the public of crypto-assets or their admission to trading concerns utility tokens, information about the quality and quantity of goods or services to which the utility tokens give access
5. Where the offers to the public of crypto-assets or their admission to trading concerns utility tokens, information on how utility tokens can be redeemed for goods or services to which they relate
6. Where an admission to trading is not sought, information on how and where the crypto-assets can be purchased or sold after the offer to the public
7. Restrictions on the transferability of the crypto-assets that are being offered or admitted to trading
8. Where the crypto-assets have protocols for the increase or decrease of their supply in response to changes in demand, a description of the functioning of such protocols
9. Where applicable, a description of protection schemes protecting the value of the crypto-asset and of compensation schemes
10. Law applicable to the crypto-assets, as well as the competent court

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

[Enter Text]

## Part H. Information on the underlying technology

1. Information on the technology used, including distributed ledger technology, protocols and technical standards used
2. Consensus mechanism, where applicable

[Enter Text]

[Enter Text]

3. Incentive mechanisms to secure transactions and any fees applicable [Enter Text]
4. Where the crypto-assets are issued, transferred and stored using a distributed ledger that is operated by the Issuer, the Offeror or a third-party acting on their behalf, a detailed description of the functioning of such distributed ledger technology [Enter Text]
5. Information on the audit outcome of the technology used, if such an audit was conducted [Enter Text]

## Part I. Information on the risks

1. Description of the risks associated with the offer to the public of crypto-assets or their admission to trading [Enter Text]
2. Description of the risks associated with the Issuer, if different from the Offeror [Enter Text]
3. Description of the risks associated with the crypto-assets [Enter Text]
4. Description of the risks associated with project implementation [Enter Text]
5. Description of the risks associated with the technology used as well as mitigating measures, if any [Enter Text]

## Appendixes

[If applicable]